

Press Releases

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OTS 00-72 - OTS Releases June and July Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS Releases June and July Enforcement Statistics

WASHINGTON, D.C., Aug. 30, 2000 - The Office of Thrift Supervision (OTS) reported today that it completed eight enforcement actions during the months of June and July 2000.

For the months of June and July there were:

- 4 supervisory agreements
- 1 prompt corrective action
- 1 cease and desist order
- 2 removal and/or prohibitions

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	1	0	0	1	0	2
Cease and Desist Order	0	0	0	1	0	1
Prompt Corrective Action	0	1	0	0	0	1
Supervisory Agreement	0	0	1	2	1	4
Civil Money Penalties	0	0	0	0	0	0
Total	1	1	1	4	1	8

The following orders were issued in June and July:

1. Janice M. Faulkner, former employee, Charter Bank, Santa Fe, N.M., order of removal and/or prohibition and order to cease and desist and for affirmative relief, dated June 26, 2000.
2. Grand Federal Savings Bank, Grove, Okla., supervisory agreement, dated June 15, 2000.

3. Pacific Southwest Bank, Corpus Christi, Texas., supervisory agreement, dated June 15, 2000.
4. People's Bank of California, Los Angeles, Calif., supervisory agreement, dated June 16, 2000.
5. Mount Morris Savings and Loan Association, Mount Morris, Ill., supervisory agreement, dated July 11, 2000.
6. Dominion Savings Bank, FSB, Front Royal, Va., prompt corrective action directive, dated June 5, 2000.
7. Cherilyn Kendrick, former employee, The Dime Savings Bank of New York, Uniondale, N.Y., order of prohibition, dated July 3, 2000.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.