

Press Releases

May 2, 2001

OTS 01-31 - OTS Issued One Enforcement Order In March

Office of Thrift Supervision

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For further information

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OTS Issued One Enforcement Order In March

WASHINGTON - The Office of Thrift Supervision reported today that it issued a prompt corrective action enforcement order March 23 to Life Bank, San Bernadino, Calif.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at <http://www.ots.treas.gov>.