

Press Releases

September 3, 2002

OTS-02-36 - OTS Announces 117 CRA Exams Scheduled for 4th Quarter 2002

Office of Thrift Supervision

FOR RELEASE at 8:00 A.M. EDT

For further information

Tuesday, September 3, 2002

Contact: Chris Smith

OTS 02-36

202/906-6688

OTS ANNOUNCES 117 CRA EXAMS SCHEDULED FOR 4TH QUARTER 2002

WASHINGTON – The Office of Thrift Supervision (OTS) announced today that 117 savings associations are scheduled for Community Reinvestment Act (CRA) examinations during the fourth quarter of 2002.

The schedule reflects OTS's implementation of Section 712 of the Gramm-Leach-Bliley Act, which extends the CRA examination cycle from approximately every two years to four or five years for institutions with aggregate assets of not more than \$250 million and previous CRA examination ratings of "Satisfactory" or "Outstanding" respectively. The dates listed are subject to change. The schedule is also posted on the Internet at <http://www.ots.treas.gov>. Results of CRA exams are posted monthly on OTS's web site.

The results of the exams announced today will be posted as they become available.

Exam Schedule - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2002-36a.pdf>

###

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.