## **Press Releases**

June 3, 2003

## OTS 03-20 - OTS Issues Third Quarter 2003 CRA Examination Schedule

## **Office of Thrift Supervision**

FOR RELEASE at 12:00 A.M. EDT

For further information

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## OTS ISSUES THIRD QUARTER 2003 CRA EXAMINATION SCHEDULE

WASHINGTON - The Office of Thrift Supervision (OTS) has issued its schedule of Community Reinvestment Act (CRA) examinations during the third guarter of 2003.

The schedule reflects OTS's implementation of Section 712 of the Gramm-Leach-Bliley Act, which extends the CRA examination cycle from approximately every two years to four or five years for institutions with previous CRA examination ratings of "Satisfactory" or "Outstanding," respectively, and aggregate assets of not more that \$250 million.

The dates listed are subject to change. The schedule is also posted on the OTS Internet at <a href="https://www.ots.treas.gov">www.ots.treas.gov</a>. Results of CRA exams announced today are posted on OTS's web site as they become available

 $\begin{tabular}{ll} Exam Schedule - $\underline{$http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2003-20a.pdf} \end{tabular}$ 

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at <a href="https://www.ots.treas.gov">www.ots.treas.gov</a>.