

## Press Releases

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December 22, 2004

### OTS 04-53 - OTS Postpones Implementation of Schedule RED

#### Office of Thrift Supervision

FOR RELEASE at 11:00 A.M. EST

For further information

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Contact: Kevin Petrasic

OTS 04-53

202/906-6677

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### **OTS POSTPONES IMPLEMENTATION OF SCHEDULE RED**

WASHINGTON, D.C. -- The Office of Thrift Supervision (OTS) announced today that it is postponing the planned March 31, 2005, implementation of a new form for collecting data used to measure thrifts' interest rate risk exposure -- Schedule Risk Exposure Data (Schedule RED). OTS planned to roll out Schedule RED in two phases, with phase one implementation scheduled for the quarter ending March 31, 2005.

The postponement of Schedule RED will provide OTS more time to focus on further enhancements to the agency's Net Portfolio Value model, the agency's key supervisory tool for measuring interest rate risk. The development of a more flexible reporting format is part of OTS's ongoing, comprehensive effort to enhance its interest rate risk modeling capabilities.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).