

Press Releases

February 11, 2005

OTS 05-02 - Agencies Extend Comment Period on Proposed Data Collection Changes for Shared National Credits

Office of Thrift Supervision

FOR RELEASE at 12:00 P.M. EST

For further information

Friday, February 11, 2005

Contact: Erin Hickman

OTS 05-02

202/906-6677

Joint Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision**

Agencies Extend Comment Period on Proposed Data Collection Changes for Shared National Credits

The federal banking and thrift regulatory agencies today agreed to extend for 45 days the comment period on the proposed changes to the data collection process that supports the Shared National Credit review of large syndicated loans published in the Federal Register on December 20, 2004.

The deadline extension is in response to several banks asking the agencies to provide an additional period to review, analyze, and submit comments on the proposed interagency statement.

The public comment period on the interagency statement will now end April 7, 2005. The scope and comment process for this interagency statement remain as stated in the original Federal Register notice of December 20, 2004 and comments should be received on or before April 7, 2005.

Shared National Credit - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2005-02a.pdf>

Media Contacts:

Federal Reserve:

Andrew Williams

(202) 452-2955

FDIC:	David Barr	(202) 898-6992
OCC:	Kevin Mukri	(202) 874-5770
OTS:	Erin Hickman	(202) 906-6677

###

The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.