

Press Releases

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OTS 07-045 - OTS Appoints Michael E. Finn Northeast Regional Director

Office of Thrift Supervision

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OTS Appoints Michael E. Finn Northeast Regional Director

Washington, D.C. -- The Office of Thrift Supervision (OTS) announced today the appointment of Michael E. Finn as Regional Director of the OTS Northeast Region.

Finn, currently the Regional Director for the OTS West Region, will assume his new responsibilities in September. He began his regulatory career in the New York office of the OTS's predecessor agency and worked as an examiner for 10 years before taking a senior position at OTS headquarters in early 2002. Finn assumed leadership of the West Region in 2004, directing oversight of several of the nation's largest thrift institutions.

"I am pleased that this opportunity allows Mike to return to his New York roots and family," said Scott M. Polakoff, Senior Deputy Director and Chief Operating Officer of OTS. "Mike's wealth of experience in complex financial institutions will serve him well in the Northeast and I know we can continue to expect great things from him."

At OTS headquarters in Washington, Finn served as Assistant Managing Director for Complex & International Operations. His duties included overseeing the supervisory strategy for several of OTS's most complex organizations, working with OTS regions on examination issues and coordinating with U.S. and foreign supervisors on international issues.

Finn began his career in 1986 as a financial analyst in the New York district office of the Federal Home Loan Bank Board, the OTS's predecessor agency.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.