

Press Releases

February 5, 2008

OTS 08-002 - NOTE NEW DATE: OTS to Donate Laptop Computers for City's Youth

Office of Thrift Supervision

FOR RELEASE at 8:00 A.M. EDT

For further information

Tuesday, February 5, 2008

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OTS 08-02

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NOTE NEW DATE: OTS to Donate Laptop Computers for City's Youth

Washington, D.C. -- Office of Thrift Supervision (OTS) Director John M. Reich will donate more than 200 laptop computers on behalf of OTS next week for young people to use in recreation centers across Washington, D.C.

Washington Mayor Adrian M. Fenty and Clark E. Ray, Director of the city's Department of Parks and Recreation, will join Reich at a news conference at 4:30 p.m. on Thursday, Feb. 28, at the Kennedy Recreation Center at 1401 7th Street, NW.

"As a former community banker, I appreciate the importance of playing a positive role in the community where you work and live," Reich said. "I am gratified that these laptop computers will play a part in shaping the lives of young people in recreation centers across this city."

The Department of Parks and Recreation will distribute the laptops to recreation centers in all eight wards of the city to enhance existing computer labs, or in some cases establish new ones.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.