

Press Releases

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OTS 09-013 - OTS Enhances Supervision of Large Thrifts and Enforcement Consistency for All Thrifts

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Washington, D.C. — The Office of Thrift Supervision (OTS) announced new initiatives today designed to enhance supervision of large thrifts and to ensure timely corrective actions to address identified problems among all thrifts.

The OTS is establishing a large bank unit in its Washington headquarters to review and approve supervisory actions by OTS regional offices for institutions with assets of more than \$10 billion. This initiative is part of the agency's ongoing effort to improve its supervision of the thrift industry and in response to lessons learned from recent thrift failures.

The OTS is also implementing newly developed standards for reviewing and approving enforcement actions by the existing Regional Office Enforcement Review Committees. The agency is taking this action to ensure nationwide consistency and timely initiation of corrective actions.

"These initiatives are important improvements in our supervision of the U.S. thrift industry," said OTS Director John Reich.