

Press Releases

December 17, 2009

OTS 09-069 - U.S. Regulators Encourage Comments to Basel Committee

Joint Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision**

For immediate release
December 17, 2009

Washington – The Basel Committee on Banking Supervision (the Committee) today released for comment new proposals that aim to strengthen the resiliency of the banking sector through new capital and liquidity standards. Following the Basel II enhancements released in July 2009, these proposals represent part of the Committee’s ongoing effort to apply lessons learned from recent market events to enhance regulation, supervision, and risk management of global banks. Proposed changes include introduction of new standards for liquidity risk management, the addition of a leverage ratio to the Basel II framework, improvements to the quality and consistency of capital, and strengthening of capital requirements for counterparty credit risk.

The Committee requests responses on the proposals, which are available on the Committee’s website at <http://www.bis.org/press/p091217.htm>, by April 16, 2010. The Office of the Comptroller of the Currency, the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Office of Thrift Supervision, which are members of the Committee, encourage interested persons to review and comment on the proposals.

Comments may be sent via e-mail to baselcommittee@bis.org or to:

Secretariat of the Basel Committee on Banking Supervision
Bank for International Settlements
CH-4002, Basel, Switzerland

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