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The Office of Thrift Supervision's appeals process would be revised under the attached proposal to make it conform with the requirements of the Riegle Community Development and Regulatory Act of 1994.

It is the policy of OTS to provide a comprehensive and fair process for the review of examination and supervisory findings and decisions.

The current appeals process, contained in Regulatory Bulletin 4a, already achieves the policy objectives of the new law. The changes proposed

would bring the OTS process into compliance with some specific requirements of the law. In the meantime, RB 4a will remain in effect until the new appeals guidelines are published in final form.

The notice of proposed guidelines was published in the December 29, 1994, edition of the *Federal Register*, Vol. 59, No. 249, pp. 67383-67386. Written comments must be received on or before February 27, 1995, and should be addressed to: Director, Information Services, Office of Thrift Supervision, 1700 G Street, N.W., Washington, DC 20552.

Jonathan L. Fiechter
Acting Director
Office of Thrift Supervision

Attachment