Department of the Treasury

Office of Thrift Supervision

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The Appraisal Subcomi

tions Examination Council, with the approval of the Council, has extended, from July 1, 1991 to December 31, 1991, the effective date when federally regulated depository institutions must use State certified or licensed appraisers for appraisals in connection with federally related transactions.

authorized by Title XI of FIRREA upon a finding that a State has made substantial progress toward implementing Title XI appraiser qualification standards. The Subcommittee has made this finding with respect to every State and the District of Columbia, Puerto Rico,

Guam and the Virgin Islands.

Director Office of Thrift Supervision

Attachment