Department of the Treasury

## Office of The Special Control of Trans ESCINDED



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The OTS is adopting a man rate under which, beginning two years from now, membership in a Federal Home Loan Bank (FHLBank) will no longer be required for state-chartered savings associations.

While FHLBank membership will become voluntary for state-chartered savings associations, mandatory member-

ings banks will remain in effect, unless Congress changes the law.

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The rule is published in the *Federal Register*, Vol. 58, No. 51, pp. 14510–14513.

Acting Director //
Office of Thrift Supervision

Attachment