



**Supervisory Condition Letter #2017-05
October 2017**

March 8, 2017

Ms. Gay Kimball, SVP - Capital, Recovery and Resolution Planning
Synchrony Financial
777 Long Ridge Road
Stamford, CT 06902]

Subject: Request on behalf of Synchrony Bank to Waive Certain Reporting for its 2017 Dodd-Frank Act Stress Test (DFAST) Submission

Dear Ms. Kimball:

This letter is in response to your request dated March 8, 2017, for OCC to extend to Synchrony Bank the same reduced reporting treatment for DFAST 14A in 2017 as is allowed for subsidiaries of large, noncomplex firms as defined the Federal Reserve Board. As discussed below, the OCC has determined that a waiver is appropriate.

Discussion

Based on the fact that Synchrony Bank meets the definition, other than being a subsidiary of a Savings and Loan Holding Company, the OCC determines that to require the additional sub-schedules is not appropriate in light of the bank's noncomplex business model. OCC will not require Synchrony to include in its OCC Reporting Form for DFAST 14A for 2017 the various sub-schedules that subsidiaries of other large, noncomplex firms are no longer required to report.

If you have any questions concerning this matter, please contact me at (203) 585-6963.

Sincerely,

signed

Kelly L. Ballard
Examiner-in-Charge
Large Bank Supervision