

**Supervisory Condition Letter 2026-01
February 2026**

February 9, 2026

Via email

Board of Directors
Anchorage Digital Bank National Association
101 S. Reid Street, Suite 329
Sioux Falls, SD 57103

Subject: Termination of Operating Agreement

Members of the Board:

The Office of the Comptroller of the Currency (OCC) has authorized the termination of the January 22, 2021 Operating Agreement entered into by Anchorage Digital Bank National Association, Sioux Falls, South Dakota (Bank) pursuant to a Regulatory Condition Imposed in Writing. The OCC has determined that the Bank has achieved compliance with each of the Operating Agreement's ten actionable articles and that the Bank's corrective actions are effective and sustainable.

If you have any questions about this letter, please contact me.

Sincerely,

//s// Digitally Signed, Dated: 2026.02.09

Aaron Liechenstein
Assistant Deputy Comptroller
Novel Bank Supervision