



Comptroller of the Currency
Administrator of National Banks
US Department of the Treasury

Financial Literacy Update

June/July 2010

COMMUNITY AFFAIRS

The Office of the Comptroller of the Currency (OCC)'s **Financial Literacy Update** is a bimonthly e-newsletter that reports upcoming financial literacy events, new initiatives, and related resources of the OCC and other government agencies and organizations.

Financial Literacy Update provides brief descriptions and Web links for upcoming events in chronological order. It lists new initiatives and resources (with Web links) in alphabetical order. We welcome your feedback on the **Financial Literacy Update**.

Please e-mail us at communityaffairs@occ.treas.gov.

■ **Upcoming Events** ■ **New Initiatives** ■ **New Resources**

UPCOMING EVENTS

[2010 Tennessee Jump\\$tart Personal Financial Education Teachers Conference](#)

June 9-11, 2010 (Gatlinburg, Tenn.)

This conference offers workshops for educators on personal finance curriculum and related topics designed to improve the financial literacy of Tennessee's youth.

[5th Annual Underbanked Financial Services Forum](#)

June 9-11, 2010 (Miami, Fla.)

Presented by the Center for Financial Services Innovation and the American Bankers Association, this conference offers sessions on cutting-edge savings initiatives, credit, payments, and deposits. It provides opportunities to share experiences and ideas, as well as to connect and learn new approaches for implementing programs quickly and cost-effectively.

[Life Fundamentals Financial Literacy Summit: Dollars and Sense for Kids](#)

June 15-16, 2010 (Louisville, Ky.)

The Kentucky Council on Economic Education's third annual Financial Literacy Summit offers sessions and curriculum for teachers designed to help teach economic, entrepreneurship, and personal finance to help them teach these topics to students.

[Money and Banking](#)

June 16, 2010 (Nashville, Tenn.)

Sponsored by the Federal Reserve Bank of Atlanta, this workshop informs educators about money, banking, economic indicators, and credit.

[Health Reform: Provisions for Family and Community Decisions](#)

June 17, 2010 (Nationwide)

The U.S. Department of Agriculture, National Institute of Food and Agriculture presents a webinar that will discuss the community economic impacts of healthcare change and personal and financial implications of new healthcare policies with special emphasis on how health and financial literacy are intricately linked.

[Decisions, Decisions, Decisions: Teaching Students Economics and Personal Finance](#)

June 18, 2010 (Odessa, Texas)

Offered by the Federal Reserve Bank of Dallas, this one-day workshop is designed to help secondary educators teach students the importance of making sound financial decisions.

[What You Need to Know About Dividend Investing](#)

June 19, 2010 (Alexandria, Va.)

The Washington, DC Metro chapter of the American Alliance for Individual Investors presents a workshop on how to invest in stocks that pay dividends. There is a nominal cost to attend.

[Paychecks, Financial Contracts, and Entrepreneurship](#)

June 21-25, 2010 (Madison, Wis.)

Presented by the National Institute of Financial and Economic Literacy, this five-day course for educators focuses on teaching students how to handle basic, but vital, financial transactions.

[Financial Education: Empowering the Generations](#)**June 23, 2010 (Washington, D.C.)**

Sponsored by the Women in Housing and Finance Foundation, this forum features keynote speaker Lawrence H. Summers, Director, National Economic Council, White House. A panel of experts will discuss financial empowerment issues facing economically challenged consumers of all ages and cultures.

[Teachers' Workshop Program](#)**June 28-July 2, 2010 (New York, N.Y.)****July 12-16, 2010 (New York, N.Y.)****July 26-30, 2010 (New York, N.Y.)****August 9-13, 2010 (New York, N.Y.)**

Sponsored by the NYSE Euronext and the U.S. Securities and Exchange Commission's Office of Investor Education and Advocacy, these workshops prepare educators to teach students about the financial marketplace and its importance in their lives and the global economy.

[Cultivating Understanding: Personal Finance for the Secondary Classroom](#)**July 8, 2010 (Lake Charles, La.)**

The Federal Reserve Banks of Atlanta and Dallas, the Louisiana Council for Economic Education and McNeese State University present a one-day workshop for middle and high school teachers that provides content and strategies to help students make sound financial decisions.

[Economics Bootcamp](#)**July 12-14, 2010 (El Paso, Texas)****July 21-23, 2010 (San Antonio, Texas)****August 4-6, 2010 (Houston, Texas)****August 10-12, 2010 (Dallas, Texas)**

The Federal Reserve Bank of Dallas hosts these workshops for high school economics teachers interested in understanding economic concepts and principles. Economic specialists lead sessions focusing on content from high school economics and free-enterprise classes.

[Investor Education, Economics and Insurance](#)**July 12-16, 2010 (Madison, Wis.)**

The National Institute of Financial and Economic Literacy presents this five-day course on saving, basics of budgeting, investing, and insurance.

[Cards, Cars, and Currency](#)**July 13, 2010 (Oxford, Ala.)**

The Birmingham Branch of the Federal Reserve Bank of Atlanta and Jacksonville State University host Cards, Cars, and Currency, a curriculum challenging students to become

involved in three areas of personal finance—credit cards, debit cards, and buying a car.

[Identifying Portfolio Strategies for Changing Markets](#)**July 17, 2010 (Alexandria, Va.)**

The Washington, DC Metro chapter of the non-profit American Alliance for Individual Investors presents this workshop to teach participants how to interpret economic indicators and analyze asset classes. There is a nominal cost to attend.

[Making Sense of Money and Banking: A Course for Teachers](#)**July 19-23, 2010 (Philadelphia, Pa.)**

The Federal Reserve Bank of Philadelphia hosts this five-day course on money, banking, and the Federal Reserve System. Grade-level-specific sessions provide teachers with lesson plans that can be used in K-12 classrooms.

[Iowa Jump\\$tart Coalition's 2010 Personal Financial Literacy Conference](#)**July 22-23, 2010 (Des Moines, Iowa)**

The Iowa Jump\$tart Coalition hosts this conference to provide teachers with information, materials, and new ideas for improving the financial literacy and students prospects for financial success.

[Personal Finance Teacher Employment Requirement](#)**July 22-23, 2010 (Murfreesboro, Tenn.)**

The Federal Reserve Bank of Atlanta, the Tennessee Jump\$tart Coalition for Personal Financial Literacy and the Tennessee Department of Education Career and Technical Education Division, host this two-day personal finance workshop to help educators expand their knowledge of personal finance and gain methodology for teaching high school personal finance.

[AFI 2010 Conference and Learning Academies](#)**July 27-30, 2010 (Washington, D.C.)**

Assets for Independence sponsors its 2010 assets development conference. Attendees will learn about asset-building strategies including individual development accounts (IDAs) and related services.

[Credit and Money](#)**August 2-6, 2010 (Madison, Wis.)**

The National Institute of Financial and Economic Literacy presents this five-day course designed to educate teachers about the basics of credit.

[2010 Assets Learning Conference: Creating the Save and Invest Economy](#)

September 22-24, 2010 (Washington, D.C.)

The Corporation for Enterprise Development (CFED) hosts this conference to highlight innovative asset-building strategies, products, and services to expand economic opportunity.

Louisiana Youth Financial Educators' Summit

September 27-28, 2010 (Baton Rouge, La.)

The Teachers Summit provides classroom teachers with resources and information to improve their financial literacy and to help them to teach personal finance in classrooms.

[Money Smart Week Wisconsin](#)

October 2-9, 2010 (Wisconsin)

The Governor's Council on Financial Literacy and the Federal Reserve Bank of Chicago's Money Smart Week Wisconsin presents a series of free classes and activities designed to help consumers better manage their personal finances.

[5th Annual Conference on Financial Education](#)

October 6-8, 2010 (Boston, Mass.)

The Institute for Financial Literacy presents this conference to provide professional development opportunities for financial educators and others working to further financial literacy. In addition to being an important networking event, the conference informs attendees about current trends and best practices to promote the cause of financial education.

[Protect Your Identity Week](#)

October 17-23, 2010 (Nationwide)

The National Foundation for Credit Counseling and the Council of Better Business Bureaus host this third annual conference to prevent identity theft. Events, free of charge and open to the public, will be held in communities across the nation to educate consumers, provide opportunities to have financial documents shredded, and to learn about credit reports. [Spanish-language materials](#) are available to provide valuable identity theft awareness and prevention education.

[Get Smart About Credit Day 2010](#)

October 21, 2010 (Nationwide)

Sponsored by the American Bankers Association Education Foundation, this program connects bankers with students and other young adults to help them develop a better understanding of credit and how to use it responsibly.

[Third Annual Financial Leadership Conference](#)

October 25-26, 2010 (Arlington, Va.)

The Society for Financial Education and Professional Development, presents this conference entitled "Financial Literacy Next Steps." Financial education experts, senior administration officials, guest speakers, and panelists will discuss issues and strategies for improving financial literacy.

[Financial Literacy Teacher Training](#)

[Workshop Series](#)

Ongoing (Twin Falls, Idaho)

The Idaho Council on Economic Education and Wells Fargo Bank host teacher training workshops on Saturdays at locations around the state. The workshops feature lessons and materials appropriate for grades K-12. Tools include the Hands on Banking program, Stock Market Game, and the Classroom Mini-Economy program. Check the Web site for dates for upcoming classes.

NEW INITIATIVES

[Admongo.gov](#)

The Federal Trade Commission launched Admongo.gov, a multi-media campaign to educate children aged eight to 12 about advertising to help them become more discerning consumers. The campaign includes in-school curriculum incorporating state learning standards, sample advertising for use in homes and classrooms, and teacher training videos.

[ASPIRA y Aprende a Invertir](#)

The ASPIRA Association and the FINRA Investor Education Foundation launched a new national communications campaign to promote the importance of investing in the Latino community. This initiative builds on the bilingual educational resources ASPIRA developed with support from the FINRA Investor Education Foundation and will target Latino communities throughout the continental U.S. and Puerto Rico.

ASPIRA and the FINRA Investor Education Foundation will provide educational materials to Hispanic-serving community-based organizations, faith-based organizations and public libraries.

[IRS Grant Funding](#)

The Internal Revenue Service is accepting applications for its Tax Counseling for the Elderly (TCE) and Volunteer Income Tax Assistance (VITA) grant programs, which will allow some organizations to apply for annual funding for up to three years. TCE provides tax counseling and return preparation for persons age 60 and over, and VITA provides underserved communities with free tax filing assistance.

[Money Awareness Program](#)

Sponsored by the Office of Financial Aid and Scholarship Programs of Syracuse University, this program provides students the opportunity to replace high-interest loans with university grant funding. Participating students must attend a financial literacy session once a semester to help them understand credit and basic financial management skills.

[Rhode Island Loan Modification Scam Campaign](#)

The state of Rhode Island has launched a new public education campaign with the NeighborWorks [National Loan Modification Scam Alert Campaign](#) to provide information about loan modification scams, assistance in finding trusted help, and how to report illegal activity to authorities.

[Take Charge of Your Credit](#)

Sponsored by the Ad Council, the Consumer Bankers Foundation, and the Leadership Conference on Civil Rights Education Fund, this national campaign is designed to help consumers understand and improve their credit reports and scores.

NEW RESOURCES

[360 Degrees of Financial Literacy](#)

The American Institute of Certified Public Accountants has a redesigned Web site. The new 360 Degrees of Financial Literacy Web site provides more personalized experience, greater user interaction, and streamlined content.

[Are Teachers Making the Grade in Personal Finance Education?](#)

This National Endowment for Financial Education study looks at teacher preparedness to teach personal finance and suggests ways to improve teacher personal finance training.

[Asset Platform.org](#)

The Aspen Institute in partnership with the Center for the Study of Social Policy launched this Web site for the staff at nonprofit organizations providing financial education, coaching and asset development services. The Web site offers financial information and training.

[ClearPoint Credit Counseling](#)

ClearPoint Credit Counseling Solutions, a national non-profit organization offering consumer counseling and education, provides Web-based educational tools to help consumers manage their debt.

[Credit Counseling 101](#)

The National Foundation for Credit Counseling launched a video pod cast series called Credit Counseling 101 to educate consumers about the credit counseling process.

[Economic Stimulus Scam](#)

The Federal Trade Commission is warning consumers about economic stimulus-related scams.

[Economy 101: Tax Credits and Tax Deductions](#)

Visa's Practical Money Skills Web site provides helpful information on how to lower income tax bills using tax credits and tax deductions.

[Extra Credit](#)

The Federal Reserve Bank of Atlanta hosts this online newsletter designed to provide teachers with timely information on economic and personal finance topics, [lesson plans](#), activities, and ideas for classroom use. Quarterly updates include a calendar of upcoming teacher workshops and other events offered by the Fed and its education partners.

[Financial Education](#)

The National Foundation for Credit Counseling launched redesigned Web pages with user-friendly calculators, videos, and other tools that provide engaging and interactive financial education for consumers.

[Consumer Finance: Factors Affecting the Financial Literacy of Individuals with Limited English Proficiency](#)

This Government Accountability Office report examines the relationship between fluency in the English language and financial literacy.

[Financial Success: Recovery after Bankruptcy](#)

Sponsored by the USDA Cooperative State Research, Education and Extension Service and its partners, this Web-based debtor education course for bankruptcy filers was developed by personal finance specialists and meets the requirements of the Department of Justice U.S. Trustees Program.

[Financial Video Library](#)

The Better Business Bureau offers this free financial video library. The library includes helpful, educational videos on debt management, avoiding credit card traps, identifying financial needs versus wants, and other financial literacy topics.

[Junior Achievement's Save, USA](#)

This Junior Achievement's Save, USA program provides free downloadable tools for parents and educators can use to discuss money management issues with children and students.

[Khan Academy](#)

Practical Money Skills for Life and the Khan Academy provide free educational videos about the basics of personal finance management.

[Managing Credit – Made Simpler](#)

The Better Business Bureau sponsors free Web-based resources to help consumers learn how to effectively manage credit.

[Money Sense: Empower Your Financial Future](#)

NYSE Euronext sponsors this Web-based resource with financial education tools to help people better manage their finances.

[MyMoney.gov](#)

Sponsored by the Financial Literacy Education Council (FLEC), this redesigned Web site offers access to financial education tools provided by the 21 federal agencies, departments, and bureaus making up FLEC. The Web site has money management tools, including calculators to help manage debt, monthly interest payments, and savings, as well as interactive worksheets on budgeting, retirement planning, and savings, and a college preparation checklist. Spanish language resources also are available.

[Online Database for Credit Card Agreements](#)

The Federal Reserve Board offers a database of credit card agreements from more than 300 credit card issuers. The agreements contain general credit terms and conditions along with pricing and fee information. The database will help consumers compare credit card agreements and find a card that best suits their personal finance needs.

[Record Keeping for Individuals](#)

This Internal Revenue Service links explains why it is important for taxpayers to keep records, the kinds of records they should keep, and how long they should keep federal tax returns.

[Ten Facts about Amended Returns](#)

This Internal Revenue Service publication explains the top 10 facts that taxpayers need to know when amending federal tax returns.

[Your Credit Report: What it Says About You](#)

Provided by the Federal Reserve Bank of San Francisco, this Web resource provides consumers information on how credit reports work and how they can manage their credit reports.

HelpWithMyBank.gov: The OCC's HelpWithMyBank.gov Web site provides answers to approximately 300 commonly-asked banking questions. While targeted at national bank customers, the site answers many questions common to all banking consumers and provides useful information about contacting regulators of state banks, thrifts, and other financial institutions. A link from HOPE NOW to HelpWithMyBank.gov has been established.

MyMoney.gov: MyMoney.gov: www.MyMoney.gov is the U.S. government's Website dedicated to teaching all Americans the basics about financial education. The redesigned, interactive site offers information from 20 Federal agencies and bureaus about planning for life events that have financial implications, such as buying a home, balancing your checkbook, or planning for retirement. The site also provides money management tools, including financial calculators and worksheets.

Subscribe: Sign up for the OCC's "Financial Literacy Updates" by visiting the [HOCC's Web site](#).

Have a financial literacy event coming up worth noting? Rolling out a new financial literacy initiative? Developing a new tool or product? Have general feedback? E-mail us at Hcommunityaffairs@occ.treas.gov.

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